GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1613
ANSWERED ON:25.11.2016
Saving Bank Accounts
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Will the Minister of FINANCE be pleased to state:

(a) whether a large portion of the adult population of the country remains outside the banking system even after the drive of Zero Balance Account;

(b) if so, the details thereof and the action taken by the Government thereon; and

(c) the other steps taken by the Government to open more saving bank accounts especially in rural areas of the country including Assam?

Answer

The Minister of State in the Ministry of Finance

(a) to (c) With a view to increasing banking penetration and promoting financial inclusion and with the main objective of covering all households with at least one bank account per household across the country, a National Mission on Financial Inclusion named as Pradhan Mantri Jan Dhan Yojana (PMJDY) was formally launched on 28th August, 2014 at National level by Hon'ble Prime Minister. As per household survey conducted by banks during 2014-15, 99.99% households out of the 21.22 crore households surveyed have been covered under PMJDY. Under the Yojana 25.58 crore accounts (Rural-15.68 crore, Urban-9.90 crore) have been opened across the country till 16.11.2016. In the State of Assam, 96.54 lakh accounts (Rural -72.51 lakh and Urban − 24.03 lakh) have been opened under the Yojana till 16.11.2016.
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